

SENATE CANDIDATESJim Willmott & Lachlan Lade





Small & Efficient Government Delivering Lower Taxes

Government has an important role in delivering vital services that the private sector would never take on, and this investment is legitimately paid for by a carefully designed tax system. In the past 20 years, however, there has been an unrestrained increase in the size of federal, state and local governments, with the burden of taxation as a percentage of GDP reaching its highest level ever in Australia's history.

Politicians have increasingly taken on new spending programmes without regard to the financial sustainability and ability of the tax base to fund them. This has driven a level of taxation such that any incentive to earn and save is being driven from the national psyche.

ISSUES

- Public servants across the country no longer treat taxpayer funds with respect due to the fact that it has been extracted from the citizens.
- Fiscal responsibility and a commitment to balanced budgets have been wilfully disregarded by governments across Australia, and spending and debt has reached unsustainable and irresponsible levels.
- Excessive spending has driven inflation and resulted in interest rates being higher in Australia than in the EU, UK and USA.
- Governments have raised taxes and charges on families and businesses by more than inflation, impacting negatively on the cost of living for the majority of Australians.
- Government bureaucracies across the country are bloated and inefficient. More money is not the answer, better management is.

SOLUTIONS

Jim and Lachlan will fight:

 To oppose unjustified increases in government spending and ensure that the relentless tax take of the federal government is curtailed.

- To restore economic prosperity by quashing the cost of living, compelling government at all levels to cut costs and reduce cost pressures on taxpayers and residents.
- For a low flat income tax with a \$40,000 tax free threshold and a 20% tax rate applying above that. This tax policy will reduce bureaucratic and compliance costs, reduce complicated tax minimisation and evasion schemes, encourage more investment and more efficient labour supply.
- For a low flat company tax of 20% and to remove company tax on reinvested profits. A lower company tax would lead to higher wages, lower prices, and stronger economic growth.
- For a 50% permanent reduction in fuel excise as a cost of living saving measure and one that will reduce inflation across the economy.
- For the elimination of alcohol excise.
- To eliminate unnecessary laws and regulations that impede service delivery, retard economic growth and bog individuals and companies down in red tape and bureaucracy, increasing costs on all Australians.



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- To hold the departments and agencies accountable and compel them to focus on service delivery, rather than unnecessary regulation, enforcement, and obstruction of productivity and innovation.
- For the decentralisation of resourcing and operational decisions to government departments and agencies delivering services on the ground.

